



NBLU Token

NBLU Whitepaper [EN]

Version 1.0



Invitation to the Open Digital World

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1

NURITOPIA

NURITOPIA metaverse platform enables users to introduce themselves and find connections to develop personal, romantic, or social relationships online. The platform offers digital messaging, voice calling, and video calling features to enhance communication. There are more than 1,500 online social meeting sites and applications across the globe, all of which utilize complex algorithms to match millions of users together.

The global social meeting application market is expected to reach USD 11.03 billion by 2028, **growing at a CAGR of 5.6% from 2021 to 2028**, according to a report by Grand View Research, Inc. The proliferation of smartphones and increasing internet penetration are among the major factors that are expected to drive market growth. Additionally, the preference for online social meeting applications has been growing amidst the COVID-19 pandemic. The more recent trend, particularly among young individuals, to prioritize their careers over marriage and live alone also plays a key role in driving the popularity of online social platforms.



The metaverse has defined a new segment in the gaming market. It is generally built on blockchains, and it has three primary features: First, it is a highly immersive experience. This is consistent with previous experiences created by extended reality (XR) devices, such as AR and VR. Second, it could be a sustainable world in itself; the metaverse is a virtual world that is parallel to reality based on new computing platforms, and it will be associated with people's daily necessities of life and beyond. Third, there is a clear way to exchange value within it. The interconnection with blockchain technology gives rise to value creation and exchange in the metaverse.

The metaverse market is growing rapidly. The infographic provided below from Early Metrics provides insightful indications of the potential for the metaverse to significantly boost global GDP.

Estimated metaverse revenue by 2024.

\$800bn

Gen Z would like to explore virtual worlds created by their favorite brands.

60%

Global organizations will have products and services in the metaverse by 2026.

30%

1 What Is NURITOPA?

NURITOPA is a boundless universe that brings people with similar hobbies and common interests together under its service “FRIENDS & HANGOUTS.” We are developing a platform at the **nexus of the virtual and reality** that offers a method to authentically forge social connections in a virtual space and an opportunity to be rewarded by participating in both real-life and fantastical activities. In NURITOPA, users will interact through avatars.

In order to augment the bridges between real and virtual, the platform will build a multi-chain-supported **NFT marketplace** in which users and brands can securely co-create content and trade, all while having fun in the NURITOPA metaverse. **Additional services will be included to shape out an ecosystem with unique characteristics.**

NURITOPA plans to use NBLU as the native token, which is based on Binance Smart Chain.



FRIENDS &
HANGOUTS

NFT
MARKETPLACE



HEALTH
CONSULTING



COMMUNITY
CLUB

WORK
OFFICE



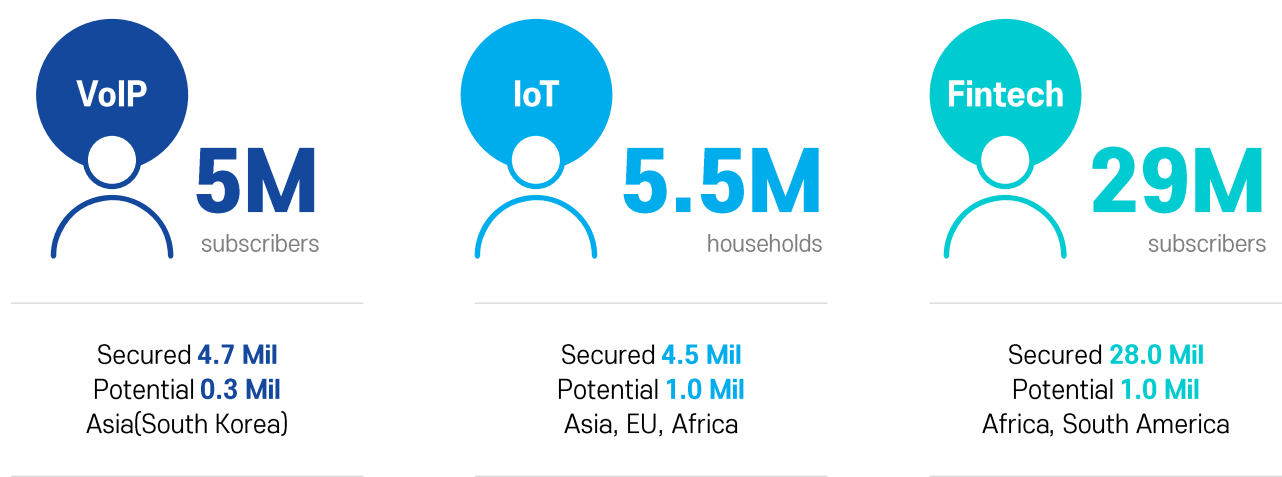
- NURITOPA will offer numerous activity spaces referred to as “zones.”
- The system will be able to handle up to 300 concurrent users (i.e., avatars) on a single screen.
- GPS will be used to automatically place users in zones with nearby users.
- Users will be able to freely move across zones.
- The landscape will include properties and real estate that can be acquired for commercial or strategic purposes.

2

Who Are We?

We are NURIFLEX, a leading innovation corporation with subsidiaries across Asia, North America, and the MEA region. We specializes in blockchain, IoT, fintech, and game development. Our subsidiaries include both private and listed entities. NURIFLEX has been around for 30 years, and it possesses global networks of experienced human resources.

We prides ourselves on having a potential user base of over 40 Million that could benefit from the variety of services offered in the NURITOPIA ecosystem.



3

Our Vision

Our vision is to create the most immersive metaverse experience where reality and virtual intimately blend. Boundless between virtual and reality, our metaverse will be a place where users will create diverse contents and enjoy various services.



4 Existing Business Customers

NuriFlex secured diverse Korean and Global clients.



* Above clients are associated with NuriFlex's existing businesses and they are unrelated to NBLU Token project.

5 What makes NURITOPIA Unique?

Advanced Third-Generation Communication Tools

High-quality video and voice services for a transcending experience. This includes real-time chatting while sharing videos in chat rooms, which is suitable for movie events, and seminars.



Trade-Focused Strategy

An ecosystem built with the objective to facilitate intra- and extra-interactions among participants and businesses. NURITOPIA will develop exchange tools and support relevant programs.



Growth Opportunities

Integration of existing businesses with a significant customer base whose participation could drive the demand and open the door to even more opportunities for growth.



Fully Integrated NFT Market

Creative digital assets will be displayed in attractive venues such as museums and showrooms, or during special trade events and auctions.





1

Customization

The library will allow users to customize their avatars with a wide array of facial features, outfits, hairstyles, backgrounds, accessories, and numerous other design elements according to their preferences.



2

Hangouts

Users will meet with potential romantic partners in virtual spaces, engage in novel activities, or invest more deeply in their interests and passions. NURITOPIA will offer numerous additional social activities to explore.



3 Pet Customization

NURITOPIA is also a beautiful, whimsical world full of customizable pets. Accordingly, users can create their own unique pets. Countless accessories are available for those seeking the most stylish pets.



4 Zone Selection

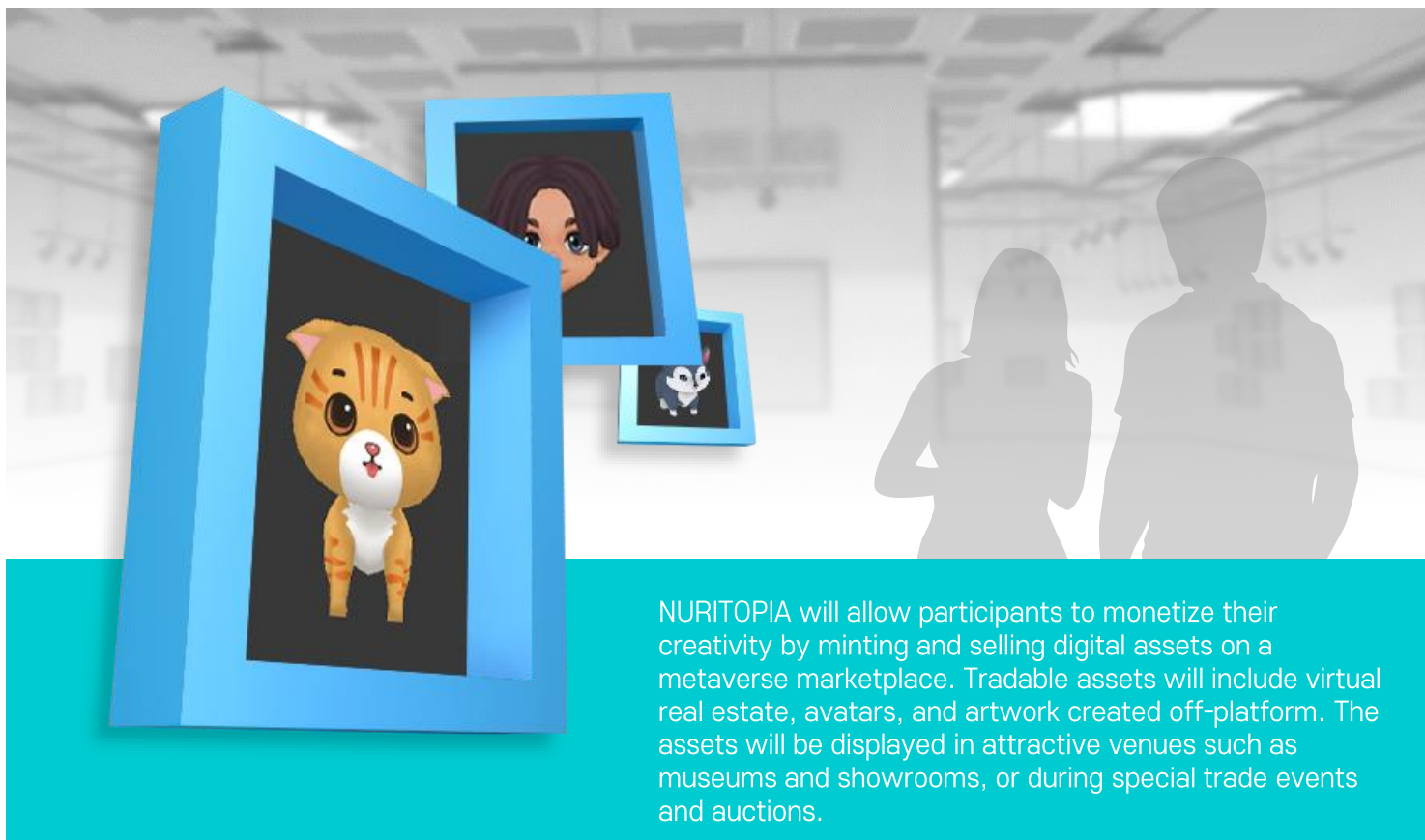
When entering the NURITOPIA metaverse, the user lands in a common zone and will be able to select a destination zone. These zones are spaces that differ from one to another. The destination zone can be automatically assigned based on the user's preferences and hobbies.



5 High-Quality Communication Tools

NURITOPIA will provide high-quality video, voice, and chat services. Additionally, users will have the option to automatically create an instant video meeting room with nearby users for instant 1:1 chats.





NURITOPIA will allow participants to monetize their creativity by minting and selling digital assets on a metaverse marketplace. Tradable assets will include virtual real estate, avatars, and artwork created off-platform. The assets will be displayed in attractive venues such as museums and showrooms, or during special trade events and auctions.

1

Market Potential

An NFT is a digital asset that represents real-world objects such as art and music, as well as in-game items and videos. They are bought and sold online, frequently with cryptocurrency, and are generally encoded with the same underlying software as many cryptocurrencies. They are generally one of a kind, or at least one of a very limited run, and have unique identifying codes. This creates digital scarcity that drives the value of the NFTs.

NFTs are gaining notoriety because they are becoming an increasingly popular way to buy and sell digital assets. The market for NFTs was worth a staggering **\$41 Billion** in 2021 alone according to blockchain data company Chainalysis.



**\$41
Billion**

2 Unify Multi-Chain Wallet & Exchange Integration

The NURITOPIA NFT marketplace will entail an integrated and comprehensive asset exchange with enhanced security. The platform will also offer a multi-chain and Unify wallet built on Web 3.0 and using the blockchain technology. The multi-chain wallet will allow users to manage assets from different networks easily and conveniently. It will support multiple cryptocurrencies across multiple blockchains, and users will be able to receive, transfer, and store multiple coins or tokens on blockchains in the same wallet while using only a single private key to control.



3 Reward System

NURITOPIA values its users and offers generous reward programs

01

NURITOPIA Membership
NFT

02

Personal Creatives and
External NFT Sales

03

NBLU Token, received as fees, plan to be used as follows:

- Automatically reserved in SFAU (Secure Asset Fund for User), with an impact similar to burning.
- Re-stack as a source for sub-ecosystem support and platform development.



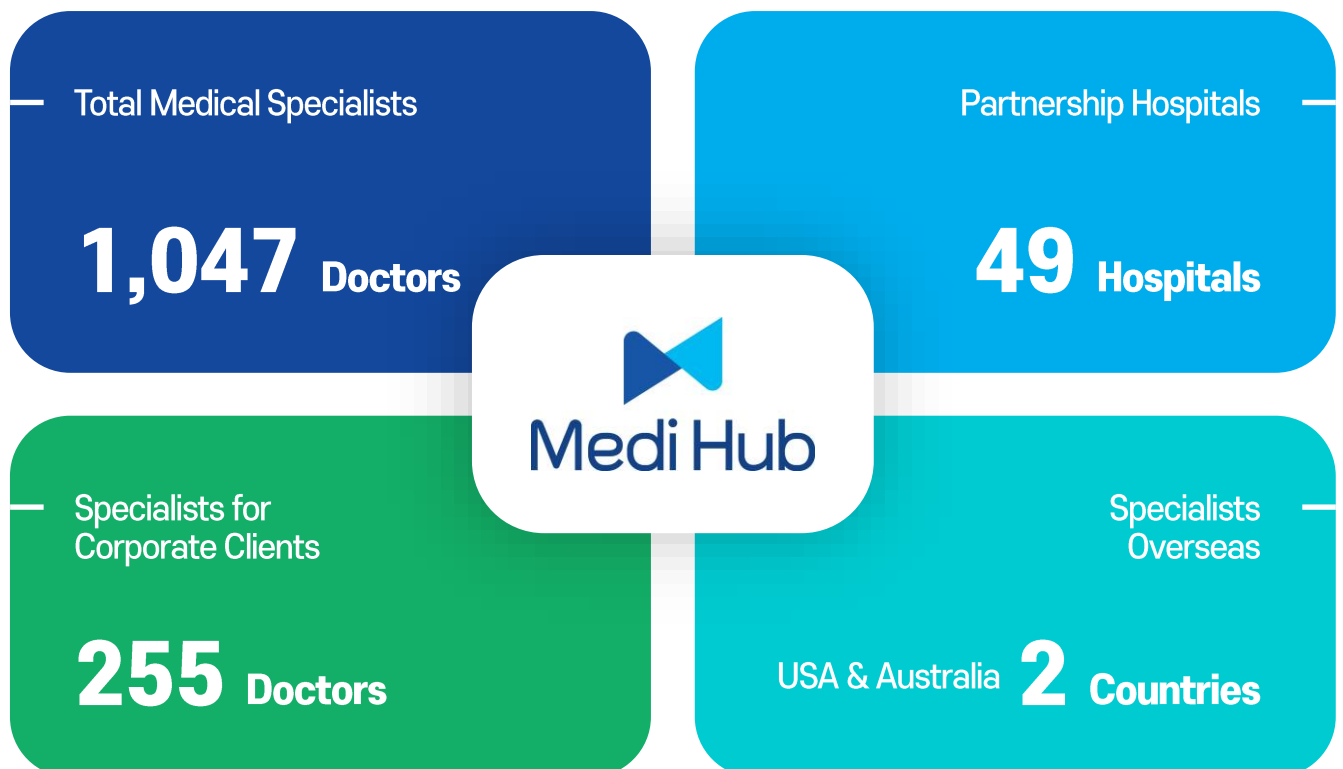
This health consulting matching service will provide high-quality and transparent services to participants in need of medical care. The average person cannot understand what qualifies a doctor to treat patients at the condition and subspecialty level. This service uses a data science approach that measures several quality factors for physicians in order to provide participants with the most accurate physician matching service available in the virtual world.



1

Current Resources

This service will be provided in partnership with MEDIHUB. The platform currently has numerous medical specialists and partner hospitals.



Metaverse users will be able to experience virtual health consulting provided by a pool of medical professionals through our doctor-and-patient-matching platform. Alternatively, users will be able to receive similar consulting services off-chain by connecting to our partner's platform "Dr. Flex".

While enjoying the best online & offline health consulting services, users will be given opportunities to experience other services using healthcare NFT.

2

Overall Platform Architecture



Combining big data analysis with an accumulated personal health consulting database is key to providing better and more accurate health consulting services to users. There is a vast amount of medical studies and documents available from each doctor participating in our project, and these serve as the basis of our big data analysis system. The inflow of users and services provided will improve the quality of our consulting service and broaden the expertise of consulting areas.



1 Work Office Service

The workspace will empower users with the freedom and flexibility of mobility by eliminating office space overhead and hardware constraints. Advanced voice and video conferencing tools have been developed to provide a real-life like work experience when combined with virtual offices and interactions through avatars. Other useful tools include shared whiteboards, asynchronous chat, and document sharing.



2 Community Club Service

Users seeking to participate in group activities may join the community club associated with these activities. Gaming, fishing, racing, hiking, and many other activities are offered to allow users to have a fun and life-like experience.

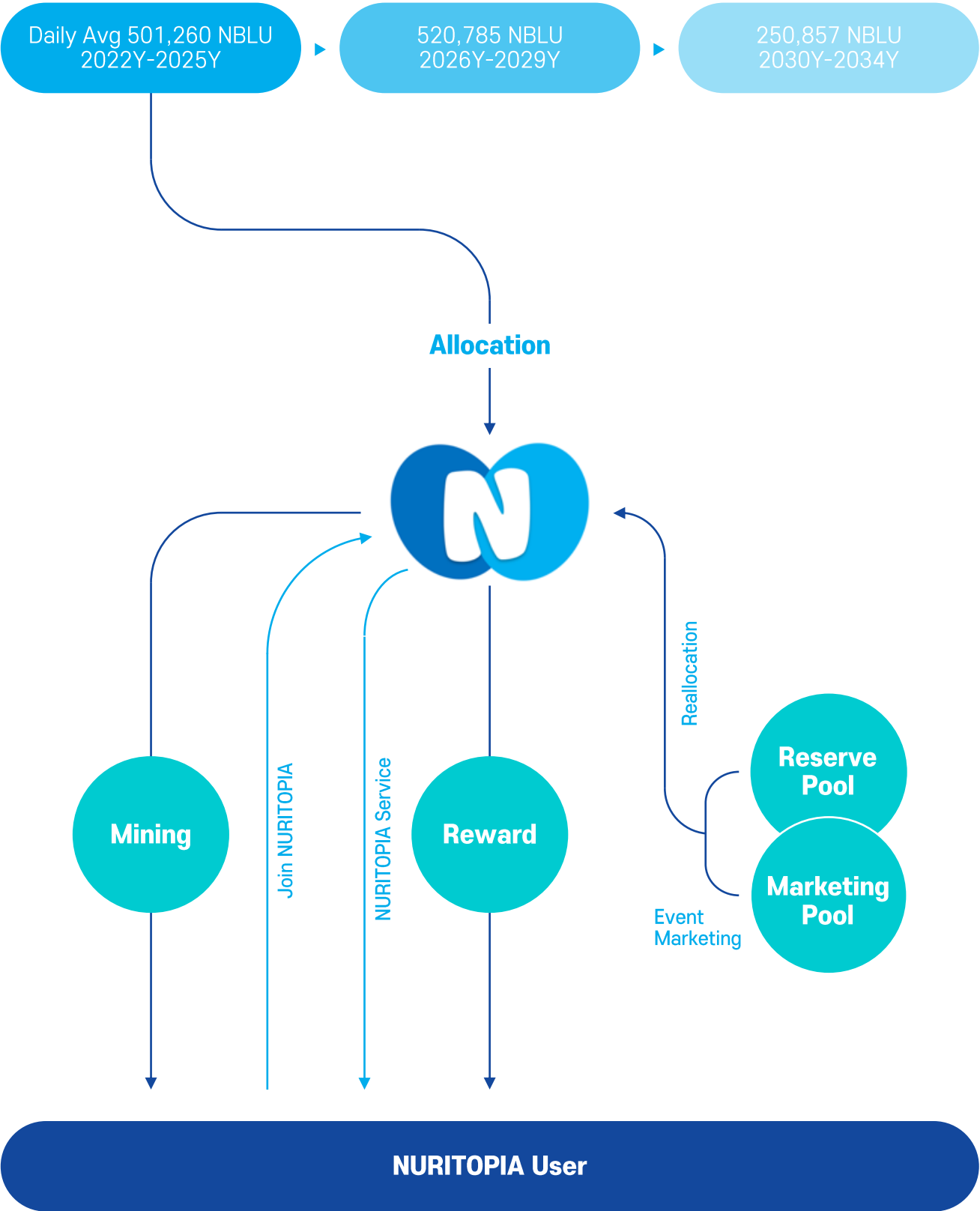


1

Strategy

In NURITOPIA, users will be able to interact virtually in a metaverse world that promotes creativity and rewards value creation through diverse models :

NURITOPIA is a metaverse world for global users and creators. Certain percentage of net earnings from item sales, NFT sales, advertisement, live commerce and business subscription to NURITOPIA will be used to buy back NBLU tokens and burn them.

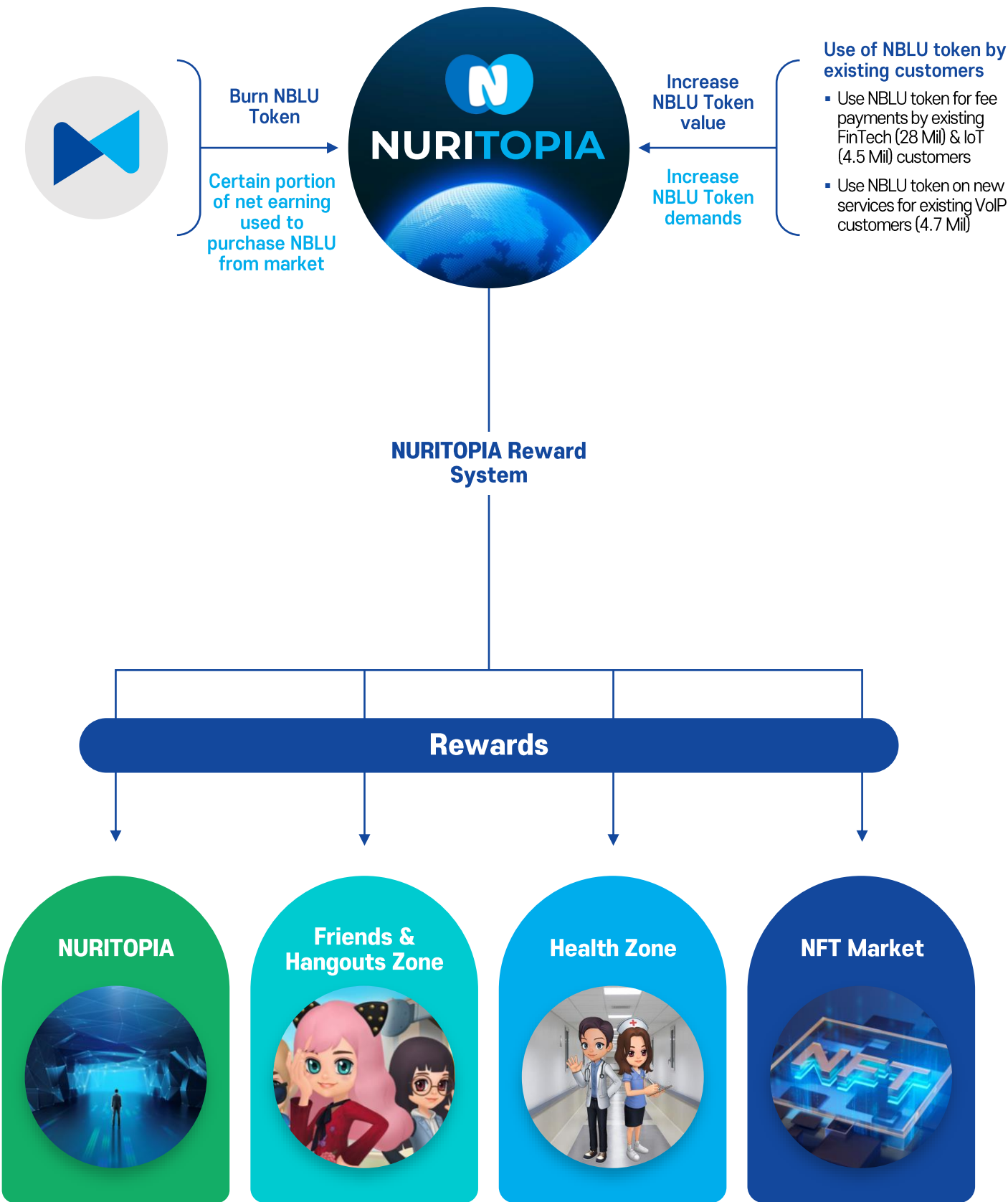


* Daily Avg subject to change without notice

2

Existing customers use NBLU Token

Using NBLU token for a fee settlement by existing FinTech and IoT customers will continuously drive up the value of token; moreover, the token shall be aimed to be used on new service fee payment for existing VoIP customers.



3 NBLU Token Issuance & Allocation

NURITOPIA's native currency is called "NURIFLEX BLUE", and its ticker symbol is "NBLU". This is the underlying native token in the NURITOPIA ecosystem, and it shall be used across all sub-ecosystems.



NURITOPIA

NURITOPIA (NBLU) Token Overview

Platform	Binance Smart Chain (BSC)
Symbol	NBLU
Maximum Supply	5,000,000,000
Issuer	NURIFLEX WORLD PTE., LTD. (Singapore)

● Category	● % Allocated	● No. of Tokens
Sales	8.00%	400,000,000
Ecosystem	39.00%	1,950,000,000
Marketing	10.00%	500,000,000
Operation	10.75%	537,500,000
Participant	8.25%	412,500,000
Team	10.00%	500,000,000
Strategic Partner	14.00%	700,000,000
Total Supply	100.00%	5,000,000,000

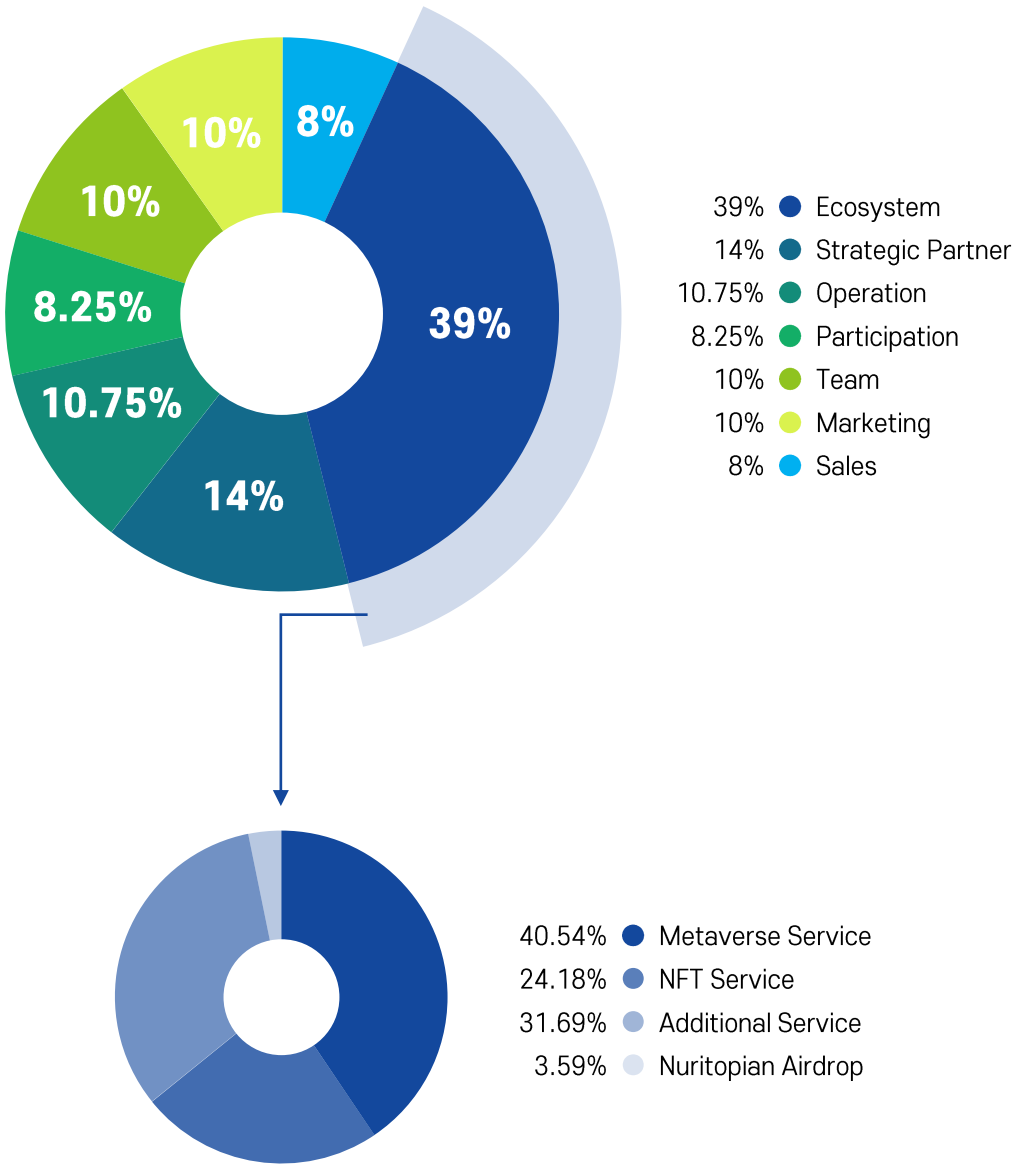
* Note : The details of allocation and distribution plan are subject to change

4

Ecosystem Distribution

NBLU allocated for the ecosystem will be used to support the growth of NURITOPIA and its sub-ecosystem.

• Category	• Max Daily	• Total Supply	• Total (%)	• Eco(%)
Metaverse Service	356,712	790,626,667	15.81%	40.54%
NFT Service	295,890	471,333,333	9.43%	24.18%
Additional Service	326,027	618,040,000	12.36%	31.69%
Nuritopian Airdrop	82,192	70,000,000	1.40%	3.59%
Total	1,060,821	1,950,000,000	39.00%	100.00%



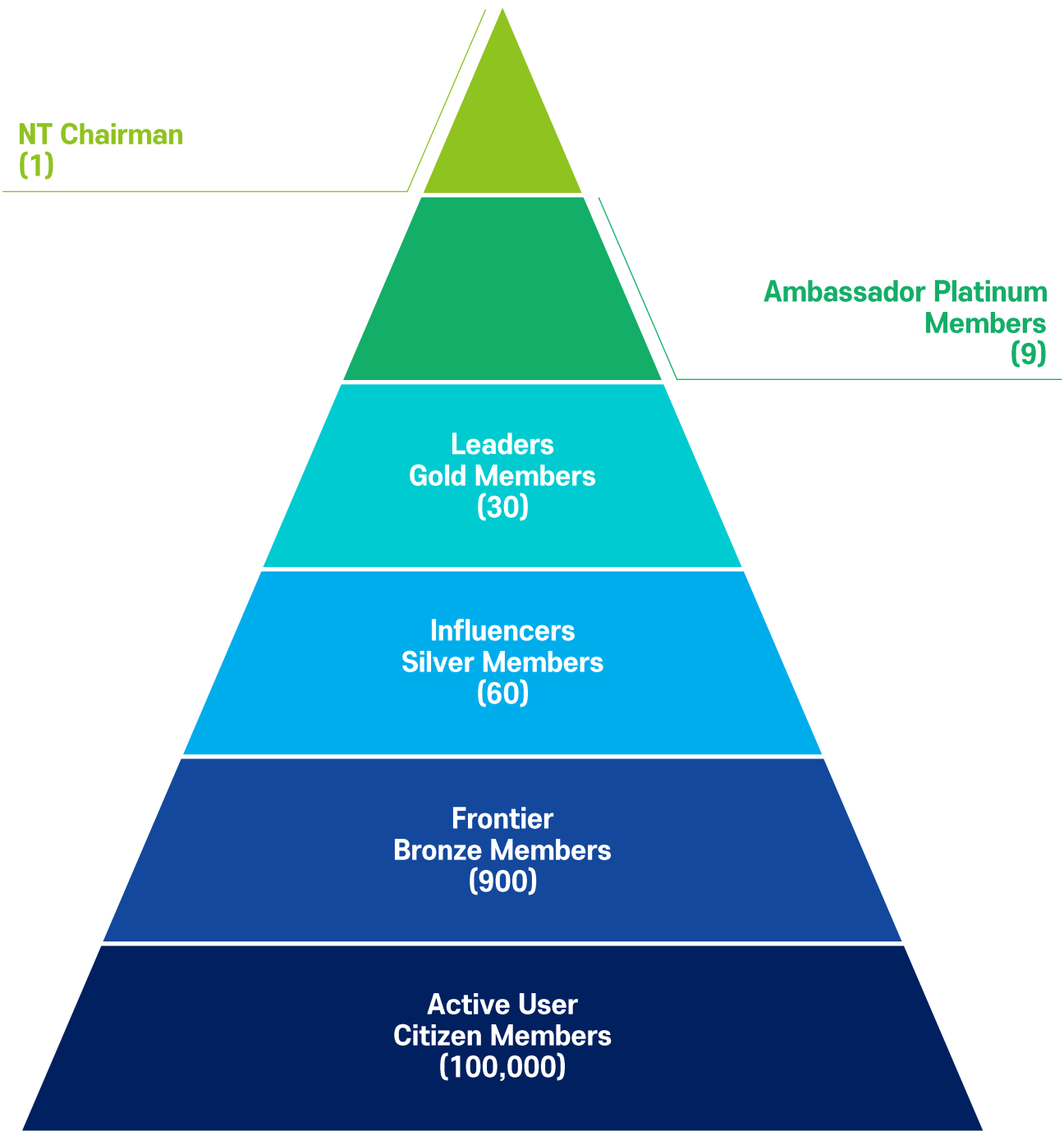
* Note : The details of allocation and distribution plan are subject to change

1

Structure

NURITOPIA will feature a public and self-governed world. We believe that all users should be given the opportunity to participate in governance and become empowered to vote or voice their opinions regarding major decisions and proposals pertaining to NURITOPIA’s future.

Every quarter, NURITOPIA’s self-governed world will reward participants with governance NFTs based on their metaverse activity index, and the self-governed world will be independent; if no self-governed committee, it shall remain general public world. Governance NFTs are tokens used to cast votes within the specific world. Holders will also be entitled to other benefits (e.g., fee discounts, setting up internal rules).



Governance NFT Structure

2

Contributors

All participants will play an important role in the NBLU governance. Contributors will include partners, individuals, institutional investors, and corporates, among others.



Participants

NuriFlex Group’s members have joined the Project

- NuriFlex Holdings Inc. (Canada)
- NuriFlex World Pte Ltd. (Singapore)
- NuriFlex (Korea, USA, Japan, Ghana, Cameroon, Nigeria)
- NuriVoice, NuriWorks, NuriBill, NuriVista Co.,Ltd.(Korea)
- MediHub(Korea)

Partners

Business/Contents Partners

- SkyFox Media (Canada)
- Tricycle Cinema Production (South Korea)
- Atlantic Bridge Development (Canada)
- Lifeforms (Ghana)
- Neopin (Singapore)
- Jade-K Partners (South Korea)
- Benjefe Co., Ltd. (South Korea)
- SINEST Corporation (South Korea)
- ADAPPTER Limited (Hong Kong)
- FANBRIDGE Corporation (South Korea)

* Under discussion

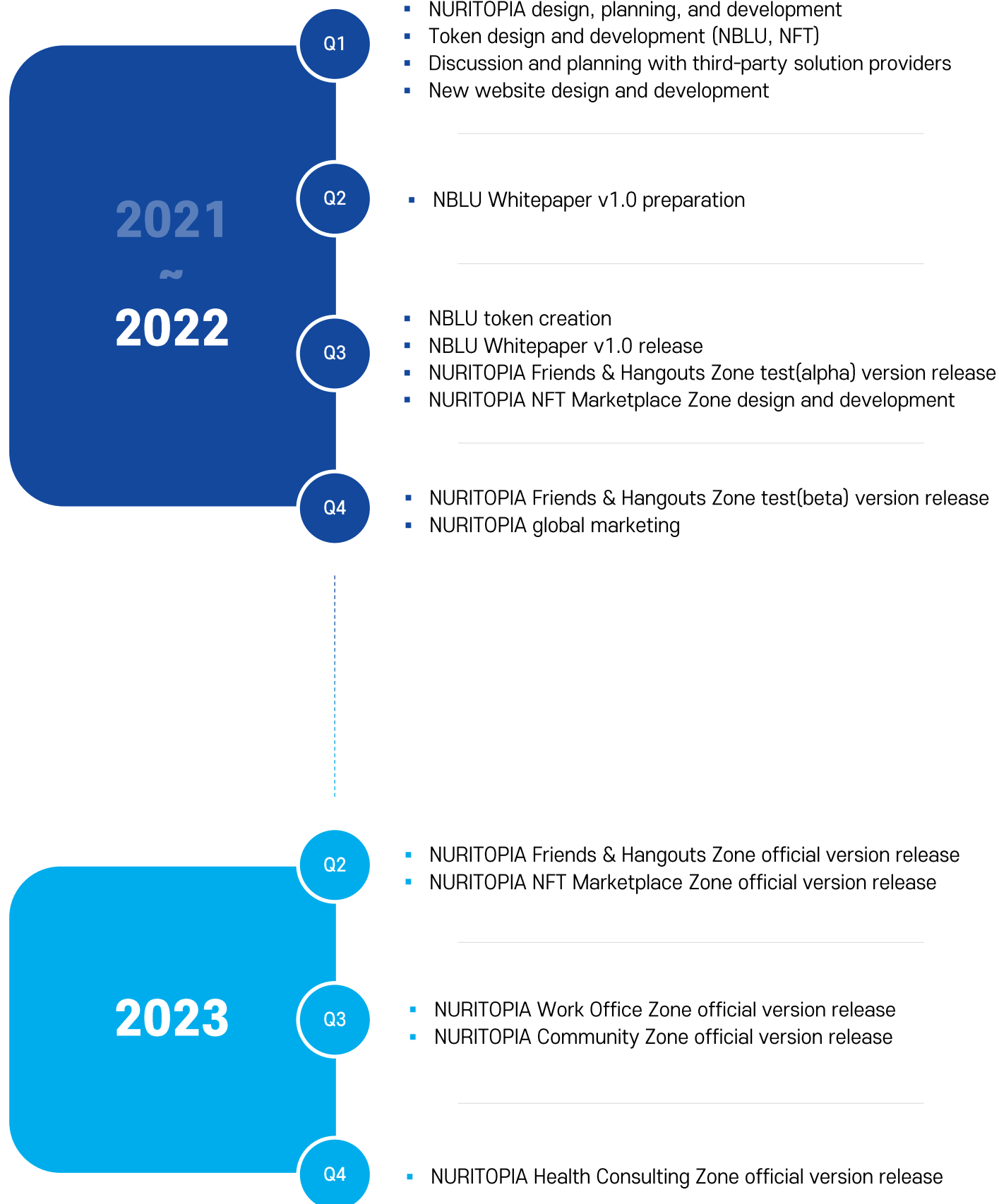
Venture Capital Partners

- Fomilia Holdings Pte, Ltd. (Singapore)

2 ~ 4 other firms *

Healthcare Partners

- Aseptic Co., Ltd.
- Top Orthopedics Network
- Shinsegae Seoul Hospital
- Sungmo Top Orthopedics
- Sungmo NP Clinic
- Sungmo Eye Hospital
- Chungdam Top Orthopedics
- Chungdam Soo Women Hospital



DEVELOPMENT

**Jun Choi** | Friends & Hangouts Metaverse PM

- Former Director of design and development division at YNK Korea ("Rohan")
- Former Director at Playwith's development division

Chee Yoon Jin | Planning Lead

- 18 years of MMORPG game planning and system design
- Led MMORPG Rohan development

Won Kyu Lee | Blockchain & Server Team Lead

- 29 years of programming/blockchain development
- Ntreev soft / T3 Entertainment

PROJECT TEAM

**Song Man Cho** | NuriFlex Group Chairman

- 30 years of leading NuriFlex Group
- Former Vice Chairman of KOSDAQ Association and a Director of Korea Software Industry Association

Seok Won(Steve) Yang | NuriFlex Holdings CSO

- NURITOPIA Project PM and Lead strategies and planning
- Successful M&A and listing projects with Master's Degree in Accounting from University of Seoul

Franklin Ngamga | NuriFlex Inc. BD Director

- NURITOPIA Project Global Marketing Lead
- Experienced business developer with MBA from the University of Cambridge

Jay Song | NuriFlex Holdings CFO

- NURITOPIA Project Global Operation Lead
- CPA, CMA in BC (Canada) with Bachelor's Degree in Economics from Carleton University

ADVISORY

**Hangbae Chang** | Professor,

- Industrial Security at Chung-Ang University
- Director, ITRC at CAU
- President, ICT Platform Society

Ock Hyun Noh | VP, Assetplus

- Co-founder / former CEO of Assetplus Asset Management

Kyujo Lee | Aseptic Group Board Chair

- Dr. Specialize in Orthopedic Surgeon
- Chief Medical Advisor at Medihub
- Catholic University of Korea

Yo Han Kim | Medihub CMO

- Dr. Specialize in Plastic Surgeon
- Eulji Medical University of Korea

Seong Ho Shin | NuriVoice, CTO

- Korea University

Howon Kim | Professor, Com. Science

- & Engineering at Pusan National University
- Chief of Blockchain Research Center

Seuk Joon Lee | Partner Lawyer at

- Yulchon LLC
- Syracuse University / AICPA (US)

Sun Hyung Yoo | Medihub CEO

- Dr. Specialize in Thyroid Surgeon
- Catholic University of Korea

Jeong Hoon Han | NuriFlex Korea, CTO

- Seoul National University

Ernie Ofori | NuriFlex Inc., CTO

- UCLV (Santa Clara)

GENERAL CAUTIONS AND DISCLAIMERS

[PLEASE READ WITH CAUTION]

You are receiving the information in this NuriFlex Group's Whitepaper (hereinafter "Whitepaper") without any representation or warranty, express or implied, on the part of the NuriFlex Group (hereinafter "NuriFlex", "Company") and/or their associated and affiliated persons or representatives, as to the accuracy and completeness of the information. As a recipient of the information, you agree that you will rely solely on your own due diligence with respect to any potential transaction related to the matters referred to in the information.

This whitepaper includes certain statements, estimates and projections provided by the Company with respect to the anticipated future business plans and outcomes of the business of the Company and its affiliates. Such statements, estimates and projections are forward-looking statements that are subject to the cautions below regarding such statements and reflect various assumptions by and aspirations of the Company concerning anticipated results and are subject to significant business, economic and competitive uncertainties, and contingencies, many of which are beyond the control of the Company. Accordingly, there can be no assurance that such statements, estimates and projections will be realized.

Participating in the offering and purchase of the tokens involves a high degree of risk, volatility, and illiquidity. A potential purchaser or investor should thoroughly review the confidential information contained herein, and carefully consider whether participating in the offering is suitable to the participant's financial situation and goals. No person has been authorized to make any statement concerning the Company or the sale of the tokens discussed herein other than as set forth in this whitepaper, and any such statements, if made, must not be relied upon.

- The purpose of this whitepaper is to provide information on NuriFlex's metaverse world (the "NURITOPIA") and NURITOPIA's native token ("NuriFlex BLUE", "NBLU"). This whitepaper is not a recommendation by the Company, any affiliates of the Company, or any of their respective officers, directors, shareholders, employees and/or advisors (collectively the "Representatives") to you or to any other potential purchaser or investor to participate in or otherwise further investigate or pursue the token offering and should not be relied on as such. The Company and the Representatives have not assumed any responsibility for independent verification or due diligence of any of the information set forth herein. The Company and the Representatives do not make any representation or warranty, express, implied or tacit, as to the information, opinions, statements, estimates, projections, future events and intentions contained or referred to herein or transmitted or made available (whether in writing, orally, visually or in electronic form) to any state agency or any potential investor. Furthermore, each of the Company and the Representatives expressly disclaim any and all liability which may be based on this whitepaper, errors therein or omissions therefrom, or such other information issued pursuant to this disclosure. The Company further reserves the right to partially or totally amend or replace the whitepaper at any time.
- Accordingly, for the avoidance of doubt, each recipient acknowledges and agrees that by accepting this whitepaper: (i) it has read, understood and accepted the terms of this important notice; (ii) all of the information contained in this whitepaper is confidential and has been provided for information purposes alone; (iii) the recipient will not disclose, distribute or reproduce this whitepaper, in whole or in part; (iv) if the recipient does not wish to pursue this matter, or at the request of the Company, the recipient will return this whitepaper to the Company as soon as practicable, together with any other information and material relating to the offering which the recipient may have received from the Company; (v) any proposed actions by the recipient which may be inconsistent with the foregoing will require the prior written consent of the Company; and (vi) the Company and its Representatives will not be liable in respect of any loss, damage or expenses of whatsoever nature which is caused by any use the recipient may choose to make of this whitepaper, or which is otherwise consequent upon the provision of this whitepaper to the recipient
- The information provided in this whitepaper including but not limited to details of NuriFlex tokens, change in market situation, technological progress, token sales offering terms, and surrounding government regulations on tokens may change time to time. However, the Company and the Representatives have no responsibilities whatsoever to notice or report to the recipients, purchaser, participant, or investor.
- Potential purchasers or investors are not to construe this whitepaper as investment, legal, tax, regulatory, financial, accounting or other advice, and this whitepaper is not intended to provide the sole basis for any evaluation of a purchaser or investment in an interest. Prior to acquiring any purchase of the tokens, potential investors are urged to consult with their own legal, investment, tax, accounting, and other advisors for assistance in considering and assessing the potential benefits, burdens, and other consequences of such a purchase or investment.

- Distribution of this whitepaper in or from certain jurisdictions may be restricted or prohibited by law. Recipients are required to inform themselves of and comply with all restrictions or prohibitions in such jurisdictions. The Company and the Representatives do not accept any liability in relation to the distribution or possession of this whitepaper in or from any jurisdiction.
- The Company will retain at all times the intellectual property rights in its information, and nothing herein will be construed as a license or grant of any rights in the Company's information to any recipient of this whitepaper or any other Information provided in connection with the offering. This whitepaper does not constitute and should not be taken to be an offer to sell or an invitation to purchase tokens issued by the Company in any jurisdiction, nor does it form a part of, and should not be construed as, an offer or invitation to sell, subscribe for or purchase any tokens issued by the Company or any of its affiliates.

Risk Factors

Participating in the token offering involves a high degree of risk for the participant. Before making any decision to purchase, you should consider carefully the risks described below, together with all of the other information contained in this whitepaper. The following risks entail circumstances under which, our business, financial condition, results of operations and prospects could suffer. The list of risk factors below is not exhaustive, and the Company does not express any view as to the likelihood of any of the contingencies detailed below occurring. You may wish to seek professional advice in relation to the possible risks that may arise as a result of your participation.

A purchase or investment in the token should be considered highly speculative due to the nature of the business of the Company, its present stage of development, and other risk factors. Potential purchaser should not invest any funds in the tokens unless they can afford to lose their entire investment. Potential purchasers must be willing to rely on the ability, expertise, judgment, and discretion of management.

Risks associated with the development of the Business

The Company may not be successful in developing, maintaining, or expanding the Business and related ecosystem

Despite the Company's efforts to develop and deploy tokens and subsequently to develop, maintain and expand the business, it is still possible that, due to factors including, but not limited to, existing alternative options, increased competition, regulatory approvals or higher than expected transaction costs the business and related ecosystem may fail to be adequately developed, maintained, or expanded, which would negatively impact the token holders.

The development of tokens and the business will require significant capital funding, expertise and the Company's time and effort. Tokens may fail to attract sufficient interest from key participants or require significantly more funding or time in development than the Company currently envisages, which may result in suspension or cancellation of development of tokens and the business. If the Company is not successful in its efforts to demonstrate to users the utility and value of tokens, there may not be sufficient demand for the Company to proceed with the deployment of the business.

If the deployment of tokens and the business does not occur as expected, participants in the offering may lose their entire investment.

A token may not be successfully developed and deployed, or may not function as intended

The token is at a very early stage of development. The Company may have to make changes to the specifications of tokens or the Company for any number of legitimate reasons or the Company may be unable to develop tokens in a way that realizes those specifications. To the extent that tokens are successfully developed, they may not meet participant expectations at the time of offering.

NuriFlex may not be successful in developing its projects and other associated businesses

The Company is responsible for the development of several projects and other associated businesses and may not be able to deliver the business as anticipated which may limit the value created for participants. In addition, if the Company is not successful in expanding its own businesses, this could impact its ability to deliver the number of user accounts.

The Company and its affiliates will be operating in emerging market economies

The Company and its affiliates will be building and expanding upon businesses in emerging markets which mean that besides the risks inherent in all investments, there are heightened risks including but not limited to country-specific risks such as government intervention in markets (e.g. exchange control laws, restrictions in the repatriation of profits, which may affect the value of an investment or your ability to enjoy its benefits. In addition, events such as political upheaval, natural disasters, and fluctuations in commodity prices and/or exchange rates, may affect emerging markets in a more pervasive manner relative to more mature markets could.

Risks Related to Employees and Consultants

The Company's success depends on retention of its personnel, and the loss of one or more key employees may harm the Company and the development of tokens and/or the business

The Company's success depends substantially upon the continued services of certain key employees. Changes in the Company's team may be disruptive to its success in developing tokens and/or the business.

The Company and its affiliates may not be successful in engaging the services of its preferred software developer(s)

The Company may not have or may not be able to obtain the technical skills and expertise needed to successfully develop tokens, the exchange platform, the token marketplace or exploit such items to deploy the business. There is a general scarcity of management, technical, scientific, research and marketing personnel with appropriate training to develop and maintain the business.

Risks associated with the Offering

The tax treatment of the tokens, the rights contained therein and token allocation is uncertain and there may be adverse tax consequences for participants upon certain future events.

The tax characterization of the tokens is uncertain, and each participant must seek its own tax advice in connection with participating in the offering. A purchase pursuant to the offering and the rights to the tokens pursuant thereto may result in adverse tax consequences to participants, including withholding taxes, income taxes and tax reporting requirements. Each participant should consult with and must rely upon the advice of its own professional tax advisors with respect to the tax treatment of a purchase pursuant to the offering and the rights contained therein.

The first general sale of the tokens, or any part of it, may not be completed or may not be completed as planned

There is no guarantee that the offering will be completed or go ahead as currently envisaged. The Company may need to suspend or change the structure of the offering, which may include imposing restrictions on certain aspects of the sale, in a short space of time and may not be able to provide advance notice of such changes. In addition, the Company expresses no view as to the expected level of interest in participation in any general sale of the tokens.

Risks associated with the tokens

At issuance, there will be no market through which the tokens may be sold

There is currently no market through which the tokens may be sold, and purchasers may not be able to resell their tokens. This may affect the value of the tokens, the transparency and availability of trading prices, the liquidity of the tokens.

As at the date of this whitepaper, the Company does not have any of its tokens listed or traded. The Company is working with exchange service providers for tokens. While part of the aspirational business plans of the Company is to have the tokens become tradable on an exchange platform, there is no guarantee that tokens will ever be tradable in such a way.

The applicable law relevant to the Company and the tokens may change

The law applicable to the Company and the tokens, including the offering of the tokens, may change in a manner that means the Company is no longer permitted to complete the offering or subsequent sale of the tokens or allocate the tokens as intended.

The tokens may have no economic value and any value may be subject to extreme volatility

The Company expresses no view as to the economic value of the tokens and it is possible that the tokens will have no economic value at all. Any economic value that the tokens do have, whether such value arises from the development of the business or solely in the context of the use of the tokens in any potential future public sales or otherwise, may be subject to extreme volatility resulting in a total loss of all economic value, which will be borne solely by purchasers and/or holders of the tokens.

There is no assurance that purchaser of the tokens will receive a return on their investment

The tokens are highly speculative and any return on a purchase in the token is contingent upon numerous circumstances, many of which (including legal and regulatory conditions) are beyond the Company's control. There is no assurance that participants will realize any return on their purchase or that their entire investments will not be lost. For this reason, each purchaser should carefully read this whitepaper and should consult with their own attorney, financial and tax advisors prior to making any purchasing decision with respect to the tokens. Potential purchasers should only make a purchase in the tokens if they are prepared to lose the entirety of such purchase.

Risks associated with blockchains and distributed ledger technologies

Viruses and other malicious code

We do not guarantee that the tokens or the business will be secure or free from bugs or viruses, or the effects thereof. You are responsible for configuring your own information technology, computer programs, devices, and hardware in order to access the tokens or the platform they are accessible through. You should use your own virus protection software.

Mining attacks

The blockchain on which tokens are stored may be subject to successful attacks despite mathematical game theory modeling that suggests that it would be much more profitable for rational actors to cooperate with a network than attempt to attack and overtake it. Attacks backed by non-rational actors with vast resources, such as state sponsored attacks, could result in a potential compromise of a blockchain network.

The Company is subject to cybersecurity and data loss risks or other security breaches.

The Company's business involves the storage and transmission of users' proprietary information. Security breaches could cause a risk of loss or misuse of this information, resulting in claims, fines, and litigation.

The Company may be subjected to a variety of cyber-attacks, which may continue to occur from time to time. An attack or a breach of security could result in a loss of private data, unauthorized trades, an interruption of trading for an extended period of time, violation of applicable privacy and other laws, significant legal and financial exposure, damage to reputation, and a loss of confidence in security measures, any of which could have a material adverse effect on the Company's financial results and business. Any such attack or breach could adversely affect the ability of the Company to operate, which could adversely affect the value of the tokens.

Advances in code cracking and other technical advances

Advances in code cracking, or technical advances such as the development of quantum computers, could present cryptographic risks to the public key infrastructure, which could threaten the encryption technologies used in today's financial transactions including blockchain, which could potentially result in the theft or loss of tokens.

Loss of private keys

The loss or destruction of a private key used by a participant to access their tokens may be irrecoverable. Recovery measures to facilitate regaining access to lost tokens may be possible through shared secret key management and/or cancellation of the lost tokens and reissuance of tokens subsequent to the appropriate identity verification and legal affidavits that may be required. Widespread loss or destruction by participants of private keys used to access their respective tokens wallet may adversely affect the functioning of tokens and the economic value (if any) of tokens.

Compatibility risk among wallets

In order to purchase and store the tokens, a wallet technically compatible with our token must be used. If incompatible wallet has been used to access our token, it will fail for participant to access own wallet and all responsibilities lies on the wallet user or participant.

Scalability

One of the most common challenges of any public blockchain is the issue of scalability and transaction throughput. Although various developments such as sharing and off-chain transactions are underway to address scalability issues, the limitations are currently unknown.

The suitability of the blockchain networks on which tokens will rely on could decline due to a variety of causes, adversely affecting the business or the functionality of the token

Blockchain networks are based on software protocols that govern the P2P interactions between computers connected to these networks. The suitability of the networks for the Company's business or the functionality of tokens depends upon a variety of factors, including:

- (i) the effectiveness of the informal groups of (often uncompensated) developers contributing to the protocols that underlie the networks;
- (ii) the effectiveness of the network validators (sometimes called "miners") and the network's consensus mechanisms to effectively secure the networks against confirmation of invalid transactions;

- (iii) disputes among the developers or validators of the networks;
- (iv) changes in the consensus or validation schemes that underlie the networks, including without limitation shifts between so-called “proof of work” and “proof of stake” schemes;
- (v) the failure of cybersecurity controls or security breaches of the networks;
- (vi) the existence of other competing and operational versions of the networks, including without limitation so-called “forked” networks;
- (vii) the existence of undiscovered technical flaws in the networks;
- (viii) the development of new or existing hardware or software tools or mechanisms that could negatively impact the functionality of the systems;
- (ix) the price of blockchain assets associated with the networks;
- (x) intellectual property rights-based or other claims against the networks’ participants; or
- (xi) the maturity of the computer software programming languages used in connection with the networks.

Unfavorable developments or characteristics of any of the above circumstances could adversely affect the Company’s business or the functionality of tokens.

Cautionary Statements Regarding Forward-Looking Statements

Certain statements in this whitepaper constitute forward-looking statements. When used in this whitepaper, the words “may,” “will,” “should,” “shall,” “project,” “anticipate,” “believe,” “estimate,” “intend,” “expect,” “continue,” “plan,” and similar expressions or the negatives thereof are generally intended to identify forward-looking statements. Such forward-looking statements include but are not limited to statements relating to the intended actions and performance objectives of the Company, NuriFlex and their respective related entities; expected offering jurisdictions; potential applications of the Business, NuriFlex Token (“NuriFlex BLUE”, “NBLU”); anticipated rate and scale of adoption of all tokens, and other components of the Business, NuriFlex Metaverse Ecosystem, Sub-ecosystem; anticipated allocation of tokens, NBLU; and expected use of proceeds of the offering. Such forward-looking statements involve known and unknown risks, uncertainties, and other important factors that could cause the actual results, performance, or achievements of the Company and its business plans to differ materially from any future results, performance, or achievements expressed or implied by such forward-looking statements. Such risk factors include, but are not limited to, those risk factors included under the heading “Risk Factors” in this whitepaper. No representation or warranty is made as to future performance or such forward-looking statements. All forward-looking statements in this whitepaper speak only as of the date hereof. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in its expectation with regard thereto or any change in events, conditions, or circumstances on which any such statement is based.



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